Gold Book SMR Car



## CAP SMR Data – March 2015

Following our acquisition of Derwent Management Services in 2014, CAP Ludlow (Derwent) data has been used to populate our SMR product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs now being valued at implementation. Overall Car coverage remains at around 98%, with many of the vehicles valued in Gold Book for the first time also included in the SMR data.

In general, Brakes, Service and Tyre costs are lower than with our previous supplier, but Other costs are higher (due to the fact that it now allows for elements of cost relating to MOT, starter motors, wiper blades and similar consumables). The biggest differences relate to brake pads & discs, clutches and the inclusion of BMW/Mini service packs.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we have been able to display in the past.

Below is a link to some Frequently Asked Questions regarding the changes:

#### http://business.cap.co.uk/service-maintenance-and-repair/new-gold-book-smr-data

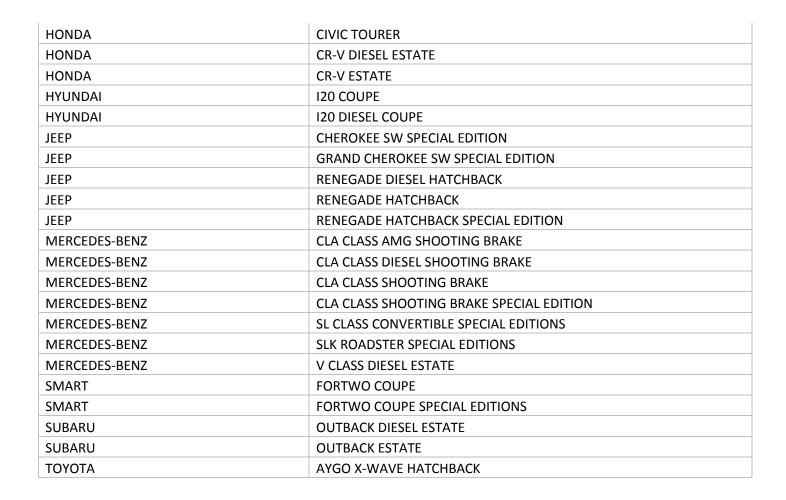
For any further detailed questions, please e-mail smr@cap.co.uk and we will respond as a matter of urgency.

### **New Ranges**

Vehicles from the following new ranges have been included in SMR product for the first time in March publication:

make	MODEL BODY FUEL
BMW	1 SERIES DIESEL HATCHBACK
BMW	1 SERIES HATCHBACK
BMW	2 SERIES CONVERTIBLE
FIAT	DOBLO DIESEL ESTATE
FIAT	DOBLO ESTATE
FIAT	DOBLO SPECIAL EDITION ESTATE
HONDA	CIVIC DIESEL HATCHBACK
HONDA	CIVIC DIESEL TOURER
HONDA	CIVIC HATCHBACK

# Gold Book SMR Car



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#### VAT

VAT is excluded from all calculations.

### **Service Intervals**

All calculations are based upon the service intervals recommended by the manufacturer.

# The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer. Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

# Gold Book SMR Car



No manufacturer goodwill payments are included in the data. All costs are original parts price (manufacturers/franchise dealers). Vehicle usage is set at medium and assumes on road use only. Replacement tyres are assumed to be premium brand. Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

# The following elements are excluded from CAP Gold Book SMR

Additional warranty costs Relief vehicles Accident management costs Road fund license Insurance costs Costs of finance Fuel