

May 2016

Car SMR Data

Following our acquisition of Derwent Management Services in 2014, cap hpi Ludlow (Derwent) data has been used to populate our SMR product since October 2014, but there have been no technical changes to any of our data files or services.

As we expected, the new data represented a considerable improvement in terms of vehicle coverage compared to our previous external supplier, with more than 4,200 additional cars and LCVs being valued at implementation. Overall Car coverage remains over 96%, with many of the vehicles valued in gold book for the first time also included in the SMR data.

The new budgets are based on our market leading Burn Rate data and incorporate the latest probability distributions for all elements, based on real world costs. In our opinion, it reflects a much more realistic representation of the likely future SMR expenditure than we were able to display in the past.

Below is a link to some Frequently Asked Questions regarding the changes:

<http://www.cap.co.uk/en/products-and-services/smr-complete/>

For any further detailed questions, please e-mail smr@cap-hpi.com and we will respond as a matter of urgency.

New Ranges

Vehicles from the following new ranges have been included in SMR product for the first time in May publication:

Make	Model & Body
ASTON MARTIN	DB11 COUPE
ASTON MARTIN	DB11 COUPE SPECIAL EDITION
DS	DS 3 CABRIO SPECIAL EDITION
FORD	S-MAX VIGNALE DIESEL ESTATE
FORD	S-MAX VIGNALE ESTATE
MERCEDES-BENZ	CLA CLASS AMG COUPE
MERCEDES-BENZ	CLA CLASS AMG SHOOTING BRAKE
MERCEDES-BENZ	CLA CLASS COUPE
MERCEDES-BENZ	CLA CLASS DIESEL COUPE
MERCEDES-BENZ	CLA CLASS DIESEL SHOOTING BRAKE
MERCEDES-BENZ	CLA CLASS SHOOTING BRAKE
NISSAN	PULSAR HATCHBACK SPECIAL EDITION
PEUGEOT	2008 DIESEL ESTATE
PEUGEOT	2008 ESTATE
SEAT	ATECA DIESEL ESTATE
SEAT	ATECA ESTATE

SUZUKI	BALENO HATCHBACK
VOLKSWAGEN	TIGUAN DIESEL ESTATE
VOLKSWAGEN	TIGUAN ESTATE

VAT

VAT is excluded from all calculations.

Service Intervals

All calculations are based upon the service intervals recommended by the manufacturer.

The following factors must be taken into account when setting maintenance budgets

All values are standard average discounted rate by Manufacturer.

Data includes 2nd & 3rd year warranty only covered exclusively by the Manufacturer.

No manufacturer goodwill payments are included in the data.

All costs are original parts price (manufacturers/franchise dealers).

Vehicle usage is set at medium and assumes on road use only.

Replacement tyres are assumed to be premium brand.

Mortality rates are average for standard use.

Where data is unavailable then certain assumptive aspects of data will be used based on available information for existing models sharing common features.

In cases where no data is available and there are no common equivalents then either an assumptive figure based on the best available information will be used or alternatively no data will be issued.

The following elements are excluded from cap hpi gold book SMR

Additional warranty costs

Relief vehicles

Accident management costs

Road fund license

Insurance costs

Costs of finance

Fuel